

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export price quotations are not available this week due to the New Year's holiday.

Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),
Week Ending January 2, 2024**

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	Jan 2	Dec 26
F WR 100 B	-	-	-	N.A.	N.A.	N.A.	-	N.A.	867
WR 100 B	N.A.	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	679
PB 100%	N.A.	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	630
PB 5%	N.A.	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	624
WR 5%	N.A.	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	642
WR 10%	N.A.	-	-	N.A.	N.A.	N.A.	-	N.A.	646
WR 15%	N.A.	-	-	N.A.	N.A.	N.A.	-	N.A.	616
WR 25%	N.A.	-	-	-	N.A.	N.A.	-	N.A.	581
A1 SUP	-	-	-	-	N.A.	N.A.	-	N.A.	497

Source: Average actual prices as shared by exporters

Exchange rate: \$1= 34.12 baht (Bangkok Bank)

Quotations are not available this week as most businesses are closed for the New Year's holiday. Rice trading is expected to resume next week.

Rice Export Update

As of January 2, 2024, data on the total weekly rice exports for the week of December 18 – 24, 2023 were unavailable due to the New Year's holiday. The following text and Table 2 contain information from last week's report. Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for December 11 – 17, 2023, totaled 194,669 metric tons, up 9,243 metric tons from the previous week and down 1,228 metric tons from the four-week moving average of 195,897 metric tons (Table 2). Rice exports from January 1 to December 17, 2023, totaled 6,695,338 metric tons, up 7.8 percent compared to the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year to Date in 2022	% Change in Year to Date from 2022 to 2023
	(MT)	(MT)	(TMT)	(TMT)	(%)
Oct 15, 2023	119,447	142,399	5,043	4,942	2.0
Oct 22, 2023	193,125	154,083	5,236	5,082	3.0
Oct 29, 2023	171,636	159,239	5,408	5,201	4.0
Nov 5, 2023	163,905	162,028	5,571	5,375	3.6
Nov 12, 2023	154,847	170,878	5,726	5,546	3.2
Nov 19, 2023	185,413	168,950	5,912	5,678	4.1
Nov 26, 2023	216,328	180,123	6,128	5,812	5.4
Dec 3, 2023	187,165	185,938	6,315	5,916	6.7
Dec 10, 2023	185,426	193,583	6,501	6,049	7.5
Dec 17, 2023	194,669	195,897	6,695	6,208	7.8

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments